









PRESS RELEASE

Paris, April 16th 2019

The 2infrachallenge methodology is supported by an high-level international scientific committee

The 2infrachallenge team is glad to announce the support of an international high-level scientific committee all along the project.

The following members of this scientific committee are:

- Carel Cronenberg Associate Director, MRV Manager EBRD
- Stéphane Hallegatte Lead Economist World Bank
- Mireille Martini Policy Analyst, Green Finance and Investments OECD
- Morgane Nicol Programs Director I4CE
- Aurélien Saussay Responsable du Pôle Environnement Sciences Po, Observatoire Français des Conjonctures Economiques

This scientific committee aims at challenging and enriching the methodology pillars regarding investment scenarios compatible with the Paris Agreement and climate risks. Also, it will ensure the coherence of methodological choices in light with the latest scientific progress.

About 2infrachallenge

"2-infra challenge" is a new method led by Carbon 4 that will measure the alignment of infrastructure with a 2-degree trajectory and associated climate risks. This project is supported by major players in the infrastructure: Agence Française de Développement (AFD), La Banque Postale Asset Management, Meridiam et l'EIT Climate KIC

To achieve the objectives of the Paris climate agreement, it is essential to redirect funding towards resilient and sustainable infrastructure that will enable the low carbon transition. The choices made in terms of infrastructure today are decisive and determine the future emissions related to their use over the decades following construction. In other words, today's infrastructure investment decisions represent a long-term commitment in terms of climate change impact.

In addition, **infrastructure is highly exposed to the risks raised by climate change**, particularly physical risks and transition risks, which can lead to losses in value.

To align their investment strategy with a 2-degree trajectory and to manage climate risks, infrastructure finance actors need operational and shared tools.

The "2-infra challenge" methodology, will allow infrastructure investors and managers to answer two questions:

- Is my investment strategy aligned with the 2-degree objective and how to foster the correct trajectory to achieve this goal?
- To what extent are my assets exposed to climate risks including transition risks and physical risks?

This methodology, which will be multi-sectoral and multi-geographic, can be used by all actors of investment and infrastructure financing.

Launched in October 2018 as part of the Paris InfraWeek, the development of the methodology will run until June 2019.

Press Contacts

AFD	La Banque Postale Asset Management	Carbone 4	EIT Climate KIC	Meridiam
Lou Bachelier- Degras Tel:+33(0)1 53 44 34 24 bachelierdegrasl@afd.fr	Céline Guilbert-Bénard Tel:+33(0) 1 57 24 21 07 Celine.guilbert-benard @labanquepostale-am.fr	Alexia Soyeux Tel:+33 (0) 1 76 21 10 00 alexia.soyeux @carbone4.com	Catherine Ouvrard Tel:+33 (0)7 62 20 29 15 catherine.ouvrard @climate-kic.org	Antoine Lenoir Tel: +33 (0) 6 07 50 75 85 a.lenoir@meridiam.com

About l'Agence Française de Développement

A public and solidarity-based financial institution, AFD is the central player in French development policy. It commits itself to projects that concretely improve people's daily lives, in overseas territories as well as in developing and emerging countries, in accordance with the Sustainable Development Goals (SDGs) and the priorities of the region, the external action of France. Present in 109 countries through a network of 85 branches, AFD currently supports more than 3,500 development projects. www.afd.fr







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About Banque Postale Asset Management

With aggregated assets under management (LBPAM + Tocqueville Finance) of €220 billion as at 31 December 2018, La Banque Postale Asset Management (LBPAM) is the fifth largest French asset management company. LBPAM became majority shareholder of Tocqueville Finance in June 2018. A subsidiary owned 70% by La Banque Postale, 25% by Aegon AM, and 5% by Malakoff Médéric, LBPAM manages most of the funds offered to individual and wealth management clients of La Banque Postale. To clients that are institutional investors, insurers, mutual insurance companies, large companies, and external distributors, LBPAM offers open-ended funds, dedicated funds, and portfolio management services. As a fullservice manager, LBPAM works in all asset classes. In addition to being a credit management and insurance solution specialist, LBPAM also has recognised expertise in private debt fund management (on infrastructure, real estate and corporate sectors). http://www.labanguepostale-am.fr/



About Carbone 4

Led by Alain Grandjean, Jean-Marc Jancovici and Laurent Morel, Carbone 4 is an independent consulting firm, leader in climate strategy, energy transition and adaptation to climate change. Our team supports public and private economic players in the transition to a low-carbon, climate resilient economy. www.carbone4.com



About EIT Climate KIC

EIT Climate-KIC is a European knowledge and innovation community, working to accelerate the transition to a zero-carbon economy. Supported by the European Institute of Innovation and Technology, EIT Climate KIC identifies and supports innovation that helps society mitigate and adapt to climate change. EIT Climate KIC believes that a decarbonised, sustainable economy is not only necessary to prevent catastrophic climate change, but presents a wealth of opportunities for business and society. https://www.climate-kic.org/



About Meridiam

Meridiam was founded in 2005 by Thierry Déau, with the belief that the alignment of interests between the public and private sector can provide critical solutions to the collective needs of communities. Meridiam is an independent investment firm specializing in the development, financing, and management of long-term and sustainable public infrastructure projects and assets in the mobility, energy transition and social infrastructure sectors. With offices in, Addis Ababa, Amman, Dakar, Istanbul, New York, Luxembourg, Paris, Toronto and Vienna, Meridiam currently manages 7 billion Euros of assets, and more than 70 projects and assets to date. Meridiam is certified ISO 9001: 2015, ISO 26000 Robust by VigeoEiris and operates on a proprietary methodology in relation to ESG and impact based on UNSDGs. Find out more

on: www.meridiam.com



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